



PRESS RELEASE

## Godrej Ready to Expand Its Business in Indonesia

*Godrej is preparing to expand its business in Indonesia with finding and identifying some local companies for acquisition and partnering*

**Jakarta, 23 June 2016** – After six years of doing business in Indonesia, Godrej Indonesia is preparing to expand its business again in Indonesia by acquiring several local companies. Number of potential local companies has been explored, with objective to encourage the growth of the company's business, especially in Southeast Asia.

"We are planning to acquire some potential companies. But unfortunately, we have not found many prospective sellers in Indonesia. We have divided several lists of assets to investment bankers, and some of them work in the assets that we would like to acquire," said Naveen Gupta, President Director of Godrej Indonesia.

In addition to a number of potential assets to be acquired, Godrej Indonesia has also set aside the takeover of these assets. The expansion step with the acquisition also planned to increase its distribution network in Indonesia to be double in the next 3-5 years.

Godrej Group's business in Indonesia is the largest that exists outside India. In 2015-2016, Godrej's global record sales reach 89.57 billion rupees, equivalent to IDR 17.62 trillion. From the total sales figures, Godrej Indonesia contributed up to 16%.

**end**

### **About Godrej Indonesia**

Godrej Consumer Products from India acquired the Indonesian household product major, the PT Megasari Makmur Group, in 2010. Today, Godrej Indonesia is a leading household and personal care company in Indonesia. It is estimated that close to 15 million households in Indonesia use at least one of our brands, every day.

With an expected turnover of approximately IDR 3 trillion for fiscal year 2014-15, Godrej Indonesia is the largest international business of Godrej Consumer Products. We have a strong proven track record of performance; growing by 23 per cent CAGR over the last 4 years. We also have exciting and ambitious plans – to be among the top 3 home and personal care players in Indonesia and double our revenue by 2018.

We are constantly innovating and looking for new ways to delight our consumers with world-class products at affordable prices. Our flagship brands - Hit in household insecticides, Stella in air fresheners and Mitu in baby tissues and baby care - are market leaders in their respective categories. Our brand portfolio also includes other household favourites like Proclin, Klinpak, Polytex, Carrera, Cap Gajah, Biosol and Shock.

We have invested nearly USD 100 million in building new state-of-the-art facilities in Indonesia. Recently, we set up a new 30,000 square metre factory in Gunung Putri to produce our Hit and Mitu ranges.



We are very proud of our over 5,000 team members and our focus is to make Godrej Indonesia a truly inspiring place to work. Our new collaborative workspace, designed in line with the Godrej philosophy of 'Brighter Living', is a step towards this vision. We promise Godrejites a culture of ownership and innovation; take serious bets on them and differentiate basis performance. We also understand that our team members play multi-faceted roles and so, we strongly encourage them to explore their whole selves. We believe that these efforts will help our company deliver even stronger results in the future.

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